

A photograph of three horses standing in a row outdoors. The horse in the foreground is a brown horse with a white blaze on its face, wearing a dark leather halter with a silver heart-shaped ornament. The middle horse is a lighter brown horse with a white blaze, wearing a dark halter. The horse in the background is a light-colored horse, possibly a palomino or chestnut, wearing a brown halter. The background shows green foliage and a paved area.

Horseheads Central School District



Proposed 2020-21 Budget

May 14, 2020

Projected State/Federal Aid for 2020-21

	2019-20 Budget	2020-21 Final Budget	\$ Change
Foundation Aid	\$21,964,537	\$21,416,450	-\$548,087
Transportation	\$2,758,033	\$3,000,435	\$242,402
Building Aid	\$3,520,242	\$3,060,959	-\$459,283
BOCES	\$4,814,285	\$4,957,996	\$143,711
Other Aid Items*	\$1,365,860	\$1,199,617	-\$166,243
Federal Pandemic Adjustment	0	\$548,884	\$548,884
Total	\$34,422,957	\$34,184,341	-\$238,616
Total % increase			-0.7%

* Other aid items include excess cost aid, instructional materials aid

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Tax Cap Calculation

	2019-20	2020-21
Taxes levied in prior year	\$37,374,963	\$38,858,749
x Tax base growth factor	<u>x 1.0288</u>	<u>x 1.0175</u>
= Adjusted prior year levy amount	\$38,451,362	\$39,538,777
+ PILOTs from prior year	+ \$949,240	+ \$965,548
- Capital exemptions from prior year	<u>0</u>	<u>- \$1,135,504</u>
= Adjusted levy factors	\$39,400,602	\$39,368,821
x Allowable levy growth factor	<u>x 1.02</u>	<u>x 1.0181</u>
= Adjusted levy	\$40,188,614	\$40,081,397
- Anticipated budget year PILOTs	- \$965,548	- \$1,012,144
+ Allowable carry-over	<u>\$0</u>	<u>+ \$300,000</u>
= Tax levy limit, before exemptions	\$39,223,066	\$39,369,253

continued...

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Tax Cap Calculation, continued

	2019-20	2020-21
Tax levy limit, before exemptions	\$39,223,066	\$39,369,253
+ Capital exemptions current budget year	+ \$1,003,364	+ \$1,423,554
ERS exemption amount	0	0
TRS exemption amount	0	0
Maximum allowable tax levy limit	\$40,226,430	\$40,792,807
Amount levied	\$38,858,749	\$40,792,807

Allowable property tax levy change from prior year, based on tax cap calculation	\$1,934,058
	4.98%

Meets the tax cap calculation as required by law

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Tax Cap Calculation, continued

	2019-20	2020-21
Proposed property tax levy percent change	\$1,483,786	\$1,934,058
	3.97%	4.98%
Full value tax rate percent change	\$18.04 per thousand	\$18.04-\$18.42* per thousand
	0.34%	0.02-2.09%*

***2020-21 tax rate is a conservative estimate using preliminary assessment data. Final assessment data to be released in August.**

Tax Rate increase of \$0-\$38 per \$100,000 of assessed home value

- does not include STAR
- dependent upon municipality's equalization rate if less than 100%

Budget Development

	Expenditures	Revenues	Gap
Adjusted Baseline Budget	\$81,903,498	\$79,565,793	-\$2,337,705
Adjustments:			
Stop Loss	-\$110,526		
ERS/TRS	-\$41,987		
Health Insurance Claims	\$382,018		
Misc Adjustments	-\$3,152		
Debt Service		\$630,000	
Tax Levy Increase		\$1,934,058	
Adjusted Baseline as of 5/11/20	\$82,129,851	\$82,129,851	\$0

Reserves/Fund Balance Use

Reserve	2019-20	2020-21
Debt Service Fund	\$0	\$630,000
Retirement Contribution Reserve (ERS)	\$438,000	\$438,000
Employee Benefits Accrued Liability Reserve	\$150,000	\$150,000
Unemployment Reserve	\$7,000	\$12,200
Fund Balance	\$2,000,000	\$2,000,000
Total	\$2,595,000	\$3,230,200

Budget Comparison

	2019-20	2020-21	\$ Change	% Change
BOE/Central Admin	1,517,557	1,769,875	252,318	16.63%
BOCES	12,792,154	12,316,301	-475,853	-3.72%
Instruction	31,829,409	32,531,059	701,650	2.20%
Facility	3,866,573	3,969,782	103,209	2.67%
Technology	433,439	528,234	94,795	21.87%
Transportation	2,935,542	2,958,259	22,717	0.77%
Benefits	21,138,959	21,990,813	851,854	4.03%
Debt Service	4,131,744	4,780,528	648,784	15.70%
Interfund Transfer	1,260,542	1,285,000	24,458	1.94%
Total	79,905,919	82,129,851	2,223,932	2.78%

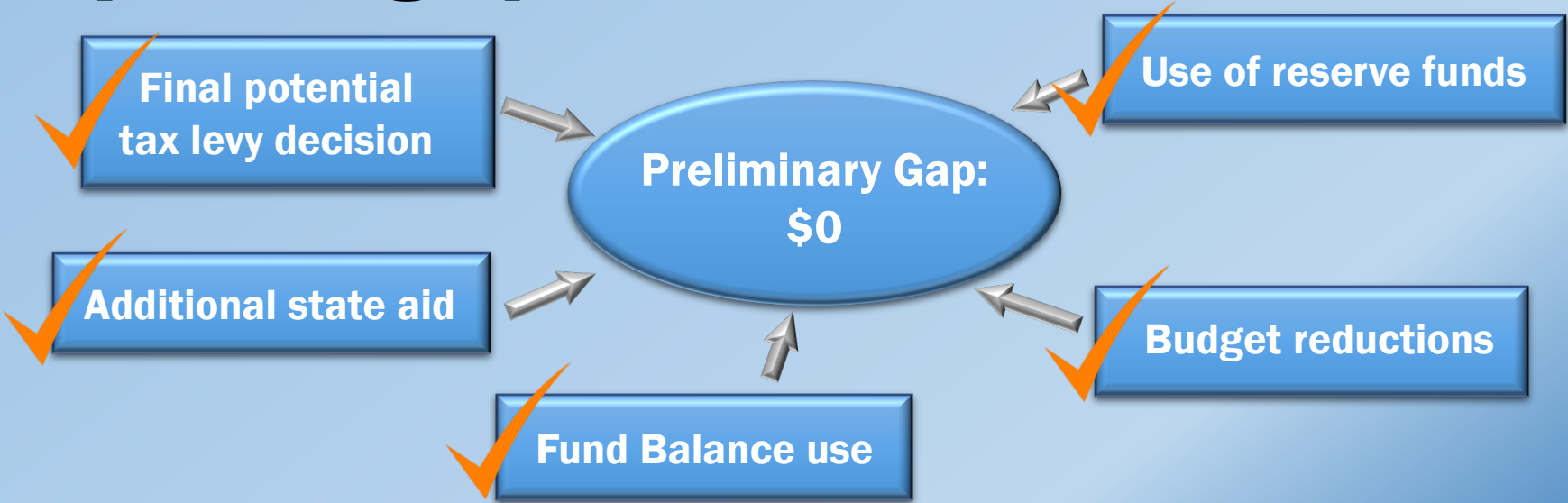
Revenue Comparison

	2019-20	2020-21	\$ Change	% Change
Tax Items	39,888,297	41,868,951	1,980,654	4.97%
State Aid	34,422,957	33,635,457	-787,500	-2.29%
Federal Aid	0	548,884	548,884	100.00%
Interfund Transfer	0	630,000	630,000	100.00%
Reserves	595,000	600,200	5,200	0.87%
Other	2,999,665	2,846,359	-153,306	-5.11%
Appr FB	2,000,000	2,000,000	0	0.00%
Total	79,905,919	82,129,851	2,223,932	2.78%

Updated Gap

	2019-20	2020-21
Expenditures	\$79,905,919	\$82,129,851
Revenue	\$79,905,919	\$82,129,851
Gap	\$0	\$0

Gap-Closing Options:



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This budget...

- **Maintains all current educational/extra-curricular programs**
- **Includes the following safety items:**
 - **GPS tracking on buses**
 - **Updated radios for emergency communication**
- **Utilizes district cash reserves of \$600,200**
- **Utilizes \$630,000 from Debt Service Reserve to reduce maximum allowable tax levy from 6.76% to 4.98%**
- **Utilizes \$2.0 million from fund balance**

The tax levy...

- **Is at New York State's tax levy limit law**
 - **Requires simple majority for approval (50% + 1)**
 - **Allows residents to receive the property tax relief credit**
- **Results in an estimated increase in the full value tax rate:**
 - 0.02% - 2.09% = \$0 - \$38 per**
 - \$100,000 assessed home value**
 - (based on preliminary assessments)**

Budget to Budget History

Year	Budget	\$ Change	% Change
2007-08	\$63,345,680	\$2,949,510	4.88%
2008-09	\$66,480,093	\$3,134,413	4.95%
2009-10	\$68,442,931	\$1,962,838	2.95%
2010-11	\$68,673,809	\$230,878	0.34%
2011-12	\$69,329,181	\$655,372	0.95%
2012-13	\$69,511,671	\$182,490	0.26%
2013-14	\$71,640,654	\$2,128,983	3.06%
2014-15	\$72,284,877	\$644,223	0.90%
2015-16	\$73,641,191	\$1,356,314	1.88%
2016-17	\$73,737,117	\$95,926	0.13%
2017-18	\$74,993,599	\$1,256,482	1.70%
2018-19	\$77,016,203	\$2,022,604	2.70%
2019-20	\$79,905,919	\$2,889,716	3.75%
2020-21	\$82,129,851	\$2,223,932	2.78%

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Reserve Funds

Reserve Fund	Balance as of 6/30/19	Balance as of 3/31/20
<i>Restricted Fund Balance:</i>		
Unemployment Insurance	\$140,872	\$141,083
Retirement Contribution - ERS	\$3,948,080	\$3,517,074
Retirement Contribution - TRS	\$200,000	\$200,132
Tax Certiorari	\$936,204	\$937,906
Employee Benefits Accrued Liability	\$1,460,694	\$1,463,372
Capital Reserve	<u>\$5,030,542</u>	<u>\$5,039,690</u>
Total Restricted Fund Balance	\$11,716,392	\$11,299,257
<i>Unassigned Fund Balance</i>	\$3,154,312	
<i>Assigned Appropriated Fund Balance</i>	\$2,000,000	

2020-21 Budget Vote/ Board of Education Election

Proposition No. 1 – Adoption of the 2020-21 Budget

SHALL the proposed budget of the Horseheads Central School District for 2020-2021 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget after applying public monies thereto, be raised by a tax upon the taxable property of said district?

Proposition No. 2 – Purchase of Buses

SHALL the Board of Education of the Horseheads Central School District be authorized to: (1) acquire six (6) full-size school buses and two (2) wheelchair-accessible buses, at a maximum aggregate cost of \$1,300,000; (2) expend such sum for such purpose; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education taking into account state aid; and (4) in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$1,300,000, and levy a tax to pay the interest on said obligations when due?

2020-21 Budget Vote/ Board of Education Election

Members of the Board of Education

Vote for up to **FOUR (4)** names, or write in the name(s) of someone else you would like on the School Board.

Candidates:

Tom Casey

Warren Conklin

Brian Lynch

Najeeb Rehman

New York State Executive Order

- **Due to COVID-19 pandemic, Budget Vote/Board of Education Election to be held by absentee ballot**
- **District required to mail postcard to all residents immediately with information on how to vote via absentee ballot**
- **District will mail absentee ballots with postage paid return envelopes**
- **Public hearing to be held remotely June 1 at 6pm**
- **Completed absentee ballots must be received by district by 5pm June 9**

