

# ***Horseheads Central School District***



**Public Hearing  
2022-23 Budget  
May 5, 2022**

# Projected State Aid for 2022-23

|                  | 2021-22 Budget      | 2022-23 Budget      | \$ Change          |
|------------------|---------------------|---------------------|--------------------|
| Foundation Aid   | \$22,655,655        | \$23,430,164        | \$774,509          |
| Transportation   | \$3,582,904         | \$3,976,203         | \$393,299          |
| Building Aid     | \$7,018,277         | \$7,963,599         | \$945,322          |
| BOCES            | \$5,123,089         | \$4,754,018         | - \$369,071        |
| Other Aid Items* | \$1,047,870         | \$1,179,567         | \$131,697          |
| <b>Total</b>     | <b>\$39,427,795</b> | <b>\$41,303,551</b> | <b>\$1,875,756</b> |

\* Other aid items include excess cost aid, instructional materials aid.



# Tax Levy Limit

- **Implemented in 2011**
- **Limits property tax levy growth to 2% or rate of inflation, whichever is less (requires 50% + 1 approval)**
- **Current inflation rate is 2%**
- **Current tax base growth factor is 1.0095, up from last year's 1.0053**
- **District may exceed the maximum allowable tax levy limit by a super majority vote (requires 60% approval)**



# Tax Cap Calculation

|                                     | 2021-22              | 2022-23         |
|-------------------------------------|----------------------|-----------------|
| Taxes levied in prior year          | \$40,792,807         | \$40,576,771    |
| x Tax base growth factor            | <u>x 1.0053</u>      | <u>x 1.0095</u> |
| = Adjusted prior year levy amount   | \$41,009,009         | \$40,962,250    |
| + PILOTs from prior year            | + \$1,012,144        | + \$520,178     |
| - Capital excusion from prior year  | <u>- \$1,423,554</u> | <u>- \$0</u>    |
| = Adjusted prior year levy          | \$40,597,599         | \$41,482,428    |
| x Allowable levy growth factor      | <u>x 1.0123</u>      | <u>x 1.02</u>   |
| = Adjusted levy                     | \$41,096,949         | \$42,312,077    |
| - Anticipated budget year PILOTs    | - \$520,178          | - \$530,360     |
| + Allowable carry-over              | --                   | --              |
| = Tax levy limit, before exclusions | \$40,576,771         | \$41,781,717    |

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# Tax Cap Calculation, continued

|  | 2021-22      | 2022-23      |
|--|--------------|--------------|
| Tax levy limit, before exclusions        | \$40,576,771 | \$41,781,717 |
| + Capital exclusions current budget year | + \$0        | + \$0        |
| ERS exclusion amount                     | 0            | 0            |
| TRS exclusion amount                     | <u>0</u>     | <u>0</u>     |
| Maximum allowable tax levy limit         | \$40,576,771 | \$41,781,717 |

|  |             |
|--|-------------|
| Allowable property tax levy change from prior year, based on tax cap calculation | \$1,204,946 |
|  | 2.97%       |





# Tax Cap Calculation, continued

|  | 2021-22     | 2022-23            |
|--|-------------|--------------------|
| Proposed property tax<br>levy percent change     | - \$216,036 | \$1,204,946        |
|  | - 0.53%     | 2.97%              |
| Estimated full value tax rate percent<br>change* |             | \$16.80 to \$16.22 |
|  |             | - 3.0% to - 6.36%  |

**\*2022-23 tax rate is a conservative estimate using preliminary assessment data. Final assessment data to be released in August.**

**Estimated tax rate change of  
- \$52 to - \$110  
on a home assessed at  
\$100,000 full value**

- does not include STAR
- dependent upon municipality's equalization rate if less than 100%

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# Tax Levy and Tax Rate

| Year    | Total Budget | Budget Increase/ Decrease | Tax Levy     | Tax Levy Increase/ Decrease | Tax Rate Per \$1,000 | Tax Rate Increase/ Decrease | Trend: Levy to Rate |
|---------|--------------|---------------------------|--------------|-----------------------------|----------------------|-----------------------------|---------------------|
| 2006-07 | \$60,396,170 | 4.81%                     | \$28,691,593 | 6.75%                       | 19.402195            | 0.05%                       | ↓                   |
| 2007-08 | \$63,345,680 | 4.88%                     | \$29,238,518 | 1.91%                       | 18.725942            | -3.49%                      | ↓                   |
| 2008-09 | \$66,480,093 | 4.95%                     | \$29,794,417 | 1.90%                       | 17.902553            | -4.40%                      | ↓                   |
| 2009-10 | \$68,442,931 | 2.95%                     | \$30,305,445 | 1.72%                       | 17.762934            | -0.78%                      | ↓                   |
| 2010-11 | \$68,673,809 | 0.34%                     | \$30,911,554 | 2.00%                       | 17.635142            | -0.72%                      | ↓                   |
| 2011-12 | \$69,329,181 | 0.95%                     | \$32,441,675 | 4.95%                       | 18.095809            | 2.61%                       | ↓                   |
| 2012-13 | \$69,511,671 | 0.26%                     | \$33,548,942 | 3.41%                       | 18.260097            | 0.91%                       | ↓                   |
| 2013-14 | \$71,640,654 | 3.06%                     | \$34,522,231 | 2.90%                       | 17.993985            | -1.46%                      | ↓                   |
| 2014-15 | \$72,284,877 | 0.90%                     | \$35,114,955 | 1.72%                       | 17.835483            | -0.88%                      | ↓                   |
| 2015-16 | \$73,641,191 | 1.88%                     | \$35,323,835 | 0.59%                       | 18.041530            | 1.16%                       | ↑                   |
| 2016-17 | \$73,737,117 | 0.13%                     | \$35,307,604 | -0.05%                      | 17.779591            | -1.45%                      | ↓                   |
| 2017-18 | \$74,993,599 | 1.70%                     | \$36,082,023 | 2.19%                       | 17.539616            | -1.35%                      | ↓                   |
| 2018-19 | \$77,016,203 | 2.70%                     | \$37,374,963 | 3.58%                       | 17.979018            | 2.51%                       | ↓                   |
| 2019-20 | \$79,905,919 | 3.75%                     | \$38,858,749 | 3.97%                       | 18.039447            | 0.34%                       | ↓                   |
| 2020-21 | \$82,129,851 | 2.78%                     | \$40,792,807 | 1.31%                       | 17.999398            | -0.22%                      | ↓                   |
| 2021-22 | \$85,642,743 | 4.28%                     | \$40,576,771 | -0.53%                      | 17.318291            | -3.78%                      | ↓                   |

|                  |              |       |              |       |       |        |   |
|------------------|--------------|-------|--------------|-------|-------|--------|---|
| Proposed 2022-23 | \$88,470,543 | 3.30% | \$41,781,717 | 2.97% | 16.22 | -6.36% | ↓ |
|------------------|--------------|-------|--------------|-------|-------|--------|---|

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# Tax Rate Comparison

## Per \$1,000 of assessed full value

|                | 2018-19 | 2019-20 | 2020-21 | 2021-22 | Estimated<br>2022-23 |
|----------------|---------|---------|---------|---------|----------------------|
| Horseheads     | \$17.98 | \$18.04 | \$18.00 | \$17.32 | \$16.80-\$16.22      |
| Corning        | \$24.17 | \$23.81 | \$23.39 | \$22.86 | TBD                  |
| Elmira Heights | \$22.28 | \$22.78 | \$21.95 | \$21.65 | TBD                  |
| Elmira         | \$20.09 | \$20.60 | \$20.79 | \$20.88 | TBD                  |





# Revenue Comparison

|                           | 2021-22             | 2022-23             | \$ Change          | % Change        |
|---------------------------|---------------------|---------------------|--------------------|-----------------|
| <b>Tax Items</b>          | <b>\$41,160,949</b> | <b>\$42,376,077</b> | <b>\$1,215,128</b> | <b>2.95%</b>    |
| <b>State Aid</b>          | <b>\$39,427,795</b> | <b>\$41,303,551</b> | <b>\$1,875,756</b> | <b>4.76%</b>    |
| <b>Interfund Transfer</b> | <b>\$902,919</b>    | <b>\$630,000</b>    | <b>- \$272,919</b> | <b>- 30.23%</b> |
| <b>Other Revenue*</b>     | <b>\$2,550,880</b>  | <b>\$2,560,715</b>  | <b>\$9,835</b>     | <b>0.39%</b>    |
| <b>Reserves</b>           | <b>\$600,200</b>    | <b>\$600,200</b>    | <b>\$0</b>         | <b>0.00%</b>    |
| <b>Fund Balance</b>       | <b>\$1,500,000</b>  | <b>\$1,500,000</b>  | <b>\$0</b>         | <b>0.00%</b>    |
| <b>Total Revenue</b>      | <b>\$85,642,743</b> | <b>\$88,470,543</b> | <b>\$2,827,800</b> | <b>3.30%</b>    |

\* Includes items such as Medicaid and Medicare reimbursements, BOCES refund, interest, rental income, donations and gifts, and gate receipts.

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# Budget Comparison

|                    | 2021-22             | 2022-23             | \$ Change          | % Change     |
|--------------------|---------------------|---------------------|--------------------|--------------|
| Instruction        | \$32,863,254        | \$33,300,450        | \$437,196          | 1.33%        |
| Benefits           | \$22,592,655        | \$22,736,904        | \$144,249          | 0.64%        |
| BOCES              | \$12,923,842        | \$13,576,050        | \$652,208          | 5.05%        |
| Debt Service       | \$5,379,200         | \$6,420,456         | \$1,041,256        | 19.36%       |
| Facility           | \$4,112,933         | \$4,269,189         | \$156,256          | 3.80%        |
| Transportation     | \$3,578,503         | \$4,001,113         | \$422,610          | 11.81%       |
| BOE/Central Admin  | \$1,842,497         | \$1,935,876         | \$93,379           | 5.07%        |
| Interfund Transfer | \$1,685,000         | \$1,552,310         | - \$132,690        | - 7.87%      |
| Technology         | \$664,859           | \$678,195           | \$13,336           | 2.01%        |
| <b>Total</b>       | <b>\$85,642,743</b> | <b>\$88,470,543</b> | <b>\$2,827,800</b> | <b>3.30%</b> |

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# Reserves/Fund Balance Use

| Reserve                                     | 2021-22            | 2022-23            |
|---|--------------------|--------------------|
| Retirement Contribution Reserve (ERS)       | \$438,000          | \$438,000          |
| Employee Benefits Accrued Liability Reserve | \$150,000          | \$150,000          |
| Unemployment Reserve                        | \$12,200           | \$12,200           |
| Debt Service Fund                           | \$630,000          | \$630,000          |
| Fund Balance                                | \$1,000,000        | \$1,000,000        |
| <b>Total</b>                                | <b>\$2,230,200</b> | <b>\$2,230,000</b> |



# **This budget includes...**

- **All current educational programs (based on current needs and enrollment as of today)**
- **Additional funds for instructional equipment**
- **Pilot Middle School alternative education program (BOCES)**
- **Pilot programs for girls wrestling and flag football**
- **Secondary music program expansion (based on enrollment)**
- **Initial planning for sustainability of positions (social workers, reading intervention teacher, teaching assistants) and student laptops funded by federal pandemic aid**
- **Speech teacher (formerly BOCES position)**
- **Additional athletic trainer services**
- **High School student coverage needs during lunch periods**



# Budget to Budget History

| Year                        | Budget              | \$ Change          | % Change     |
|-----------------------------|---------------------|--------------------|--------------|
| 2007-08                     | \$63,345,680        | \$2,949,510        | 4.88%        |
| 2008-09                     | \$66,480,093        | \$3,134,413        | 4.95%        |
| 2009-10                     | \$68,442,931        | \$1,962,838        | 2.95%        |
| 2010-11                     | \$68,673,809        | \$230,878          | 0.34%        |
| 2011-12                     | \$69,329,181        | \$655,372          | 0.95%        |
| 2012-13                     | \$69,511,671        | \$182,490          | 0.26%        |
| 2013-14                     | \$71,640,654        | \$2,128,983        | 3.06%        |
| 2014-15                     | \$72,284,877        | \$644,223          | 0.90%        |
| 2015-16                     | \$73,641,191        | \$1,356,314        | 1.88%        |
| 2016-17                     | \$73,737,117        | \$95,926           | 0.13%        |
| 2017-18                     | \$74,993,599        | \$1,256,482        | 1.70%        |
| 2018-19                     | \$77,016,203        | \$2,022,604        | 2.70%        |
| 2019-20                     | \$79,905,919        | \$2,889,716        | 3.75%        |
| 2020-21                     | \$82,129,851        | \$2,223,932        | 2.78%        |
| 2021-22                     | \$85,642,743        | \$3,512,892        | 4.28%        |
| <b>Proposed<br/>2022-23</b> | <b>\$88,470,543</b> | <b>\$2,827,800</b> | <b>3.30%</b> |

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# Reserve Funds

| Reserve Fund                                     | Balance<br>as of<br>6/30/21 | Balance<br>as of<br>3/31/22 |
|--|-----------------------------|-----------------------------|
| <b><i>Restricted Fund Balance:</i></b>           |                             |                             |
| Unemployment Insurance                           | \$47,688                    | \$47,695                    |
| Retirement Contribution - ERS                    | \$3,079,490                 | \$2,641,705                 |
| Retirement Contribution - TRS                    | \$200,157                   | \$200,172                   |
| Tax Certiorari                                   | \$938,021                   | \$938,091                   |
| Employee Benefits Accrued Liability              | \$1,233,538                 | \$1,233,629                 |
| Capital Reserve                                  | <u>\$10,110,683</u>         | <u>\$10,111,306</u>         |
|  |                             |                             |
| <b>Total Restricted Fund Balance</b>             | <b>\$15,609,577</b>         | <b>\$15,172,598</b>         |
|  |                             |                             |
| <b><i>Unassigned Fund Balance</i></b>            | <b>\$3,425,710</b>          |                             |
|  |                             |                             |
| <b><i>Assigned Appropriated Fund Balance</i></b> | <b>\$1,000,000</b>          |                             |





# **2022-23 Budget Vote/ Board of Education Election**

## **Proposition No. 1 – Adoption of the 2022-23 Budget**

**SHALL** the proposed budget of the Horseheads Central School District for 2022-2023 in the amount of \$88,470,543 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget after applying public monies thereto, be raised by a tax upon the taxable property of said district?

## **Proposition No. 2 – Purchase of Buses**

**SHALL** the Board of Education of the Horseheads Central School District be authorized to: (1) acquire seven full-size school buses and one four-wheel drive transportation vehicle at a maximum aggregate cost of \$1,400,000; (2) expend such sum for such purpose; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education taking into account state aid; and (4) in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$1,400,000, and levy a tax to pay the interest on said obligations when due?



# **2022-23 Budget Vote/ Board of Education Election**

## **Proposition No. 3 – Capital Reserve Fund**

SHALL the Board of Education of the Horseheads Central School District be authorized to establish a Capital Reserve Fund in an amount not to exceed \$10,000,000 with a probable term of ten (10) years, for the purpose of financing the construction, reconstruction, renovations, additions and improvements to District buildings, facilities and sites, and the acquisition of furnishings, equipment, machinery or apparatus required in connection with such buildings, facilities and sites, with such Capital Reserve Fund being funded from revenue from athletic events, unallocated fund balance and future budget surpluses?



# **2022-23 Budget Vote/ Board of Education Election**

## **Members of the Board of Education**

Vote for up to **THREE (3)**, or write in the name(s) of someone else you would like on the School Board.

### **Candidates:**

\_\_\_\_ **Daniel Christmas**

\_\_\_\_ **Azfar (Azi) Farooquee**

\_\_\_\_ **Liz O'Dell Wehling**

\_\_\_\_ **MaryAnne (Holleran) Corbett**



# **Budget Vote/ Board of Education Election**

## **Tuesday, May 17**

### **7 a.m. – 9 p.m.**

### **High School South Gym**

**For information on absentee ballots,  
call 607-739-5601, x4260.**

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