

Horseheads Central School District



Preliminary Budget Overview March 31, 2022

Projected State Aid for 2022-23

	2021-22 Budget	2022-23 Gov's Proposal	\$ Change
Foundation Aid	\$22,655,655	\$23,401,264	\$745,609
Transportation	\$3,582,904	\$3,976,203	\$393,299
Building Aid	\$7,018,277	\$7,963,599	\$945,322
BOCES	\$5,123,089	\$4,569,735	- \$553,354
Other Aid Items*	\$1,047,870	\$1,176,224	\$128,354
Total	\$39,427,795	\$41,087,025	\$1,659,230

* Other aid items include excess cost aid, instructional materials aid.

Explore

Empower

Excel



Tax Levy Limit

- **Implemented in 2011**
- **Limits property tax levy growth to 2% or rate of inflation, whichever is less (requires 50% + 1 approval)**
- **Allowable rate of inflation is 2%**
- **Current tax base growth factor is 1.0095, up from last year's 1.0053**
- **District may exceed the maximum allowable tax levy limit by a super majority vote (requires 60% approval)**



Tax Cap Calculation

	2021-22	2022-23
Taxes levied in prior year	\$40,792,807	\$40,576,771
x Tax base growth factor	<u>x 1.0053</u>	<u>x 1.0095</u>
= Adjusted prior year levy amount	\$41,009,009	\$40,962,250
+ PILOTs from prior year	+ \$1,012,144	+ \$520,178
- Capital excusion from prior year	<u>- \$1,423,554</u>	<u>- \$0</u>
= Adjusted prior year levy	\$40,597,599	\$41,482,428
x Allowable levy growth factor	<u>x 1.0123</u>	<u>x 1.02</u>
= Adjusted levy	\$41,096,949	\$42,312,077
- Anticipated budget year PILOTs	- \$520,178	- \$530,360
+ Allowable carry-over	--	--
= Tax levy limit, before exclusions	\$40,576,771	\$41,781,717

continued...

Explore

Empower

Excel



Tax Cap Calculation, continued

	2021-22	2022-23
Tax levy limit, before exclusions	\$40,576,771	\$41,781,717
+ Capital exclusions current budget year	+ \$0	+ \$0
ERS exclusion amount	0	0
TRS exclusion amount	<u>0</u>	<u>0</u>
Maximum allowable tax levy limit	\$40,576,771	\$41,781,717

Allowable property tax levy change from prior year, based on tax cap calculation,	\$1,204,946
	2.97%



Summary of Budgeted Revenues

	Budgeted 2021-22	Budgeted 2022-23	\$ Change
Tax Items	\$41,160,949	\$41,171,131	\$10,182
State Aid	\$39,427,795	\$41,087,025	\$1,659,230
Other Revenue*	\$2,550,880	\$2,532,880	- \$18,000
Appropriated Reserves			
Debt Service Fund			
Fund Balance			
Total Revenue	\$83,139,624	\$84,791,036	\$1,651,412

* Includes items such as interest, admissions, rental income, donations and gifts, and stop-loss insurance payments



Summary of Budgeted Expenditures

	Budgeted 2021-22	Budgeted 2022-23	\$ Change	% Change
Salaries	\$37,410,710	\$39,947,859	\$2,537,149	6.78%
Benefits	\$22,592,655	\$23,631,893	\$1,039,238	4.60%
Debt Service	\$5,379,200	\$6,420,456	\$1,041,256	19.36%
BOCES Services	\$12,923,842	\$13,486,842	\$563,000	4.36%
Equipment/Supplies and Contractual	\$5,651,336	\$5,733,302	\$81,966	1.45%
Transfers/Capital Outlay	\$1,685,000	\$1,702,310	\$17,310	1.03%
Total Expenditures	\$85,642,743	\$90,922,662	\$5,279,919	6.16%

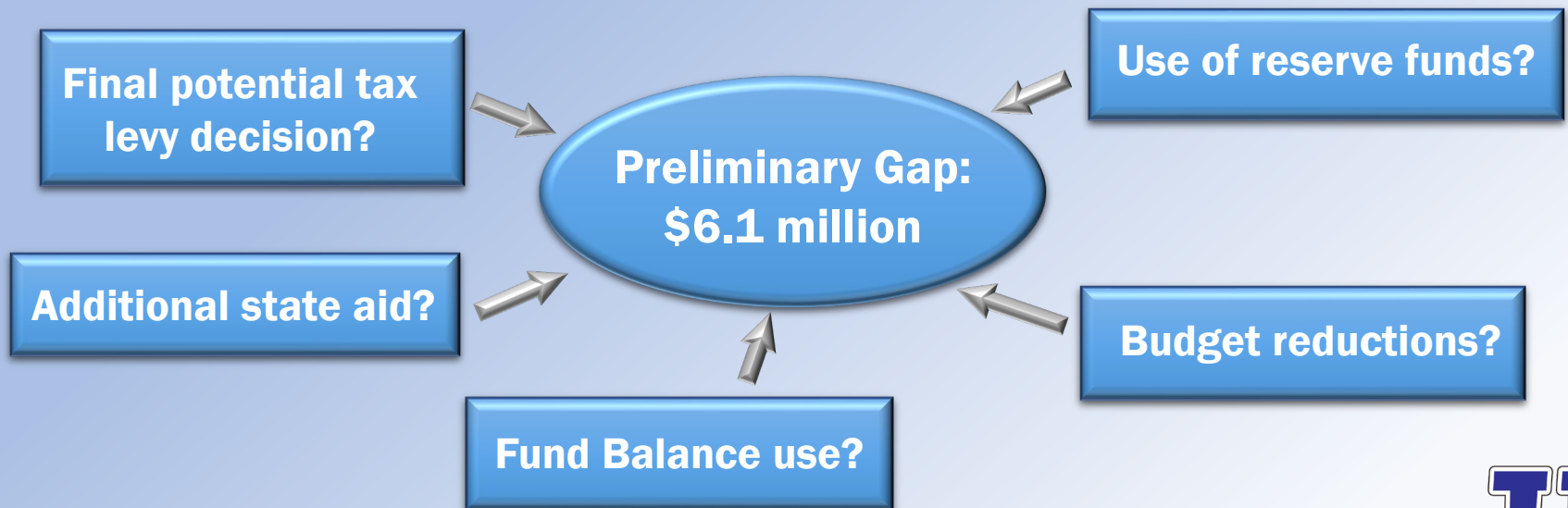


Preliminary Gap

Expenditures	\$90,922,662
Revenue	\$84,791,036
Gap	- \$6,131,262

Gap amount does not include the use of reserve funds, fund balance, or potential tax levy increase.

Gap-Closing Options:



Explore

Empower

Excel



Instructional Overview

	Budgeted 2021-22	Budgeted 2022-23
Salaries/Salary-Related Items	\$23,865,400	\$24,844,456
Contractual	\$349,655	\$317,955
Conferences	\$50,190	\$47,840
Supplies	\$457,155	\$457,789
Equipment	\$471,230	\$469,535
BOCES	\$3,230,736	\$3,981,847
Tuition	\$212,820	\$186,140
Textbooks	\$228,864	\$220,476
Total	\$28,866,050	\$30,526,038

**Increase of
5.75%**

Explore

Empower

Excel



Instructional Salary Information

Position	FTE	Budgeted 2021-22	Budgeted 2022-23
Grades PreK-4	97.91	\$6,285,846	\$6,538,021
Grades 5-6	35.09	\$2,279,461	\$2,300,310
Grades 7-8	44.54	\$3,293,061	\$3,342,636
Grades 9-12	73.46	\$4,995,878	\$5,131,294
Educ Sppt Admin/Clerical	9.00	\$813,630	\$852,960
Principals/Clerical	28.50	\$1,989,389	\$2,087,348
Counselors/Clerical	13.00	\$828,053	\$860,921
Instruction CTE	5.00	\$411,526	\$363,674
Library	11.00	\$615,980	\$664,042
Teaching Assistants/ Teacher Aides/Monitors	55.50	\$694,568	\$921,462
Total	373.00	\$22,207,392	\$23,062,668

Explore

Empower

Excel



Instructional Salary Related Items

Position	Budgeted 2021-22	Budgeted 2022-23
Instructional Stipends	\$286,096	\$303,644
In-Service	\$41,290	\$46,765
Curriculum	\$197,625	\$197,625
Home Instruction	\$14,000	\$14,000
Substitute Teachers	\$938,500	\$938,500
Substitute Teaching Assts/ Aides and Extra Pay	\$180,497	\$281,254
Total Salary Related Items	\$1,658,008	\$1,781,788
Total FTE Salary Items	\$22,207,392	\$23,062,668
Total Salaries/Salary- Related Items	\$23,865,400	\$24,844,456



Federal Funds: CRRSA Update

To date, we have allocated money for:

- **Laptops and related accessories**
- **Center Street HVAC upgrade**
- **Curriculum work**
- **Curriculum supplies**
- **Professional learning**



Federal Funds: CRRSA Update, continued

Remaining to do:

- **Water filling stations**
- **Technology support**



Federal Funds: ARP Update

To date, we have allocated money for:

- **Additional teaching assistants (8)***
- **Two social workers***
- **Response to Intervention teacher***
- **Professional learning**

***Grant-funded positions must be reevaluated for sustainability when the grant funds run out.**



Federal Funds: ARP Update, continued

In process:

- **Laptops and related accessories**
- **At-risk counselor at Intermediate School***
- **Summer Learning Academy**
- **Technology support**
- **Curriculum work**

***Grant-funded positions must be reevaluated for sustainability when the grant funds run out.**



Federal Funds: ARP Update, continued

Remaining to do:

- **Outdoor learning spaces**
- **After school programming**



Benefits Overview

Description	Budgeted 2021-22	Budgeted 2022-23	Change
Employees' Retirement	\$1,403,596	\$1,542,242	\$138,646
Teachers' Retirement	\$2,810,367	\$3,174,553	\$364,186
Social Security	\$2,848,866	\$3,151,172	\$302,306
Health - Admin Fees	\$1,420,348	\$1,647,348	\$227,000
Health Claims	\$15,947,018	\$15,947,018	\$0
Health - Contribution	- \$3,089,992	- \$3,089,992	\$0
Health Buyouts	\$361,752	\$361,752	\$0
Dental Claims & Admin	\$275,000	\$275,000	\$0
Workers' Compensation	\$371,000	\$371,000	\$0
Affordable Care Act Fees	\$6,600	\$6,600	\$0
Other*	\$238,100	\$245,200	\$7,100
Total	\$22,592,655	\$23,631,893	\$1,039,238

*Includes unemployment insurance, disability insurance, flex, optical

**Increase of
4.60%**

Explore

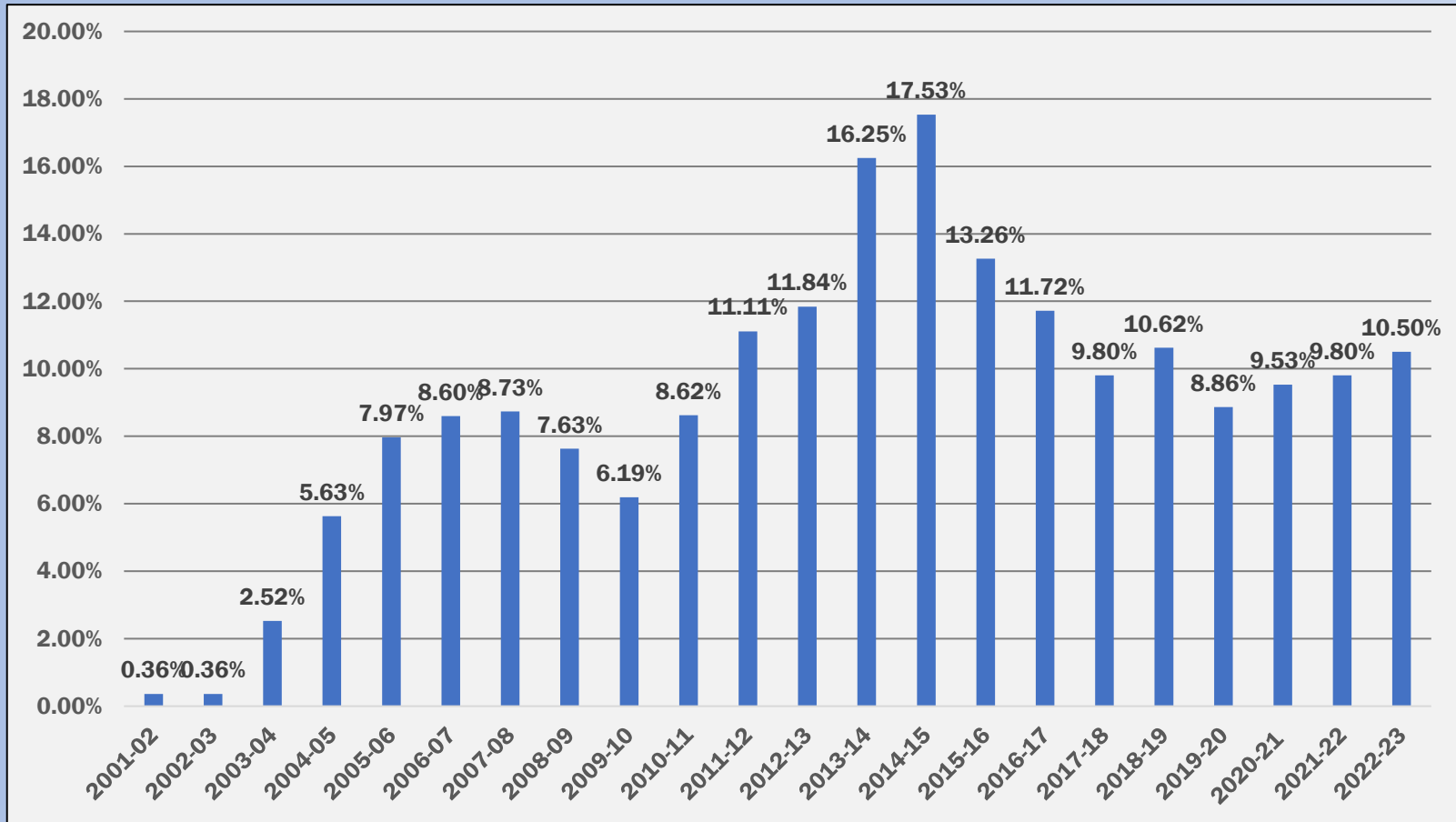
Empower

Excel



Mandated District Contribution to TRS

TRS = Teachers' Retirement System



Explore

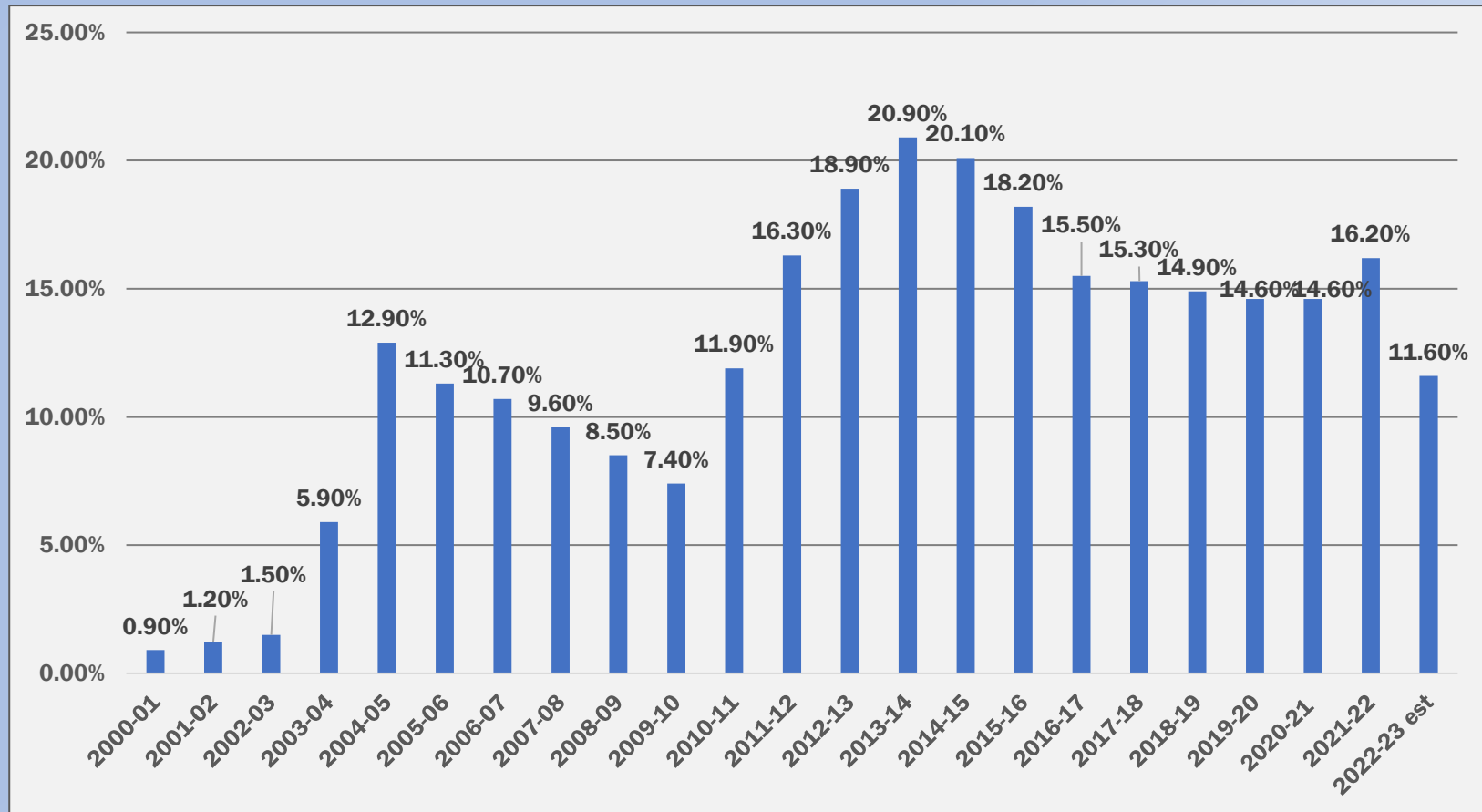
Empower

Excel



Mandated District Contribution to ERS

ERS = Employees' Retirement System



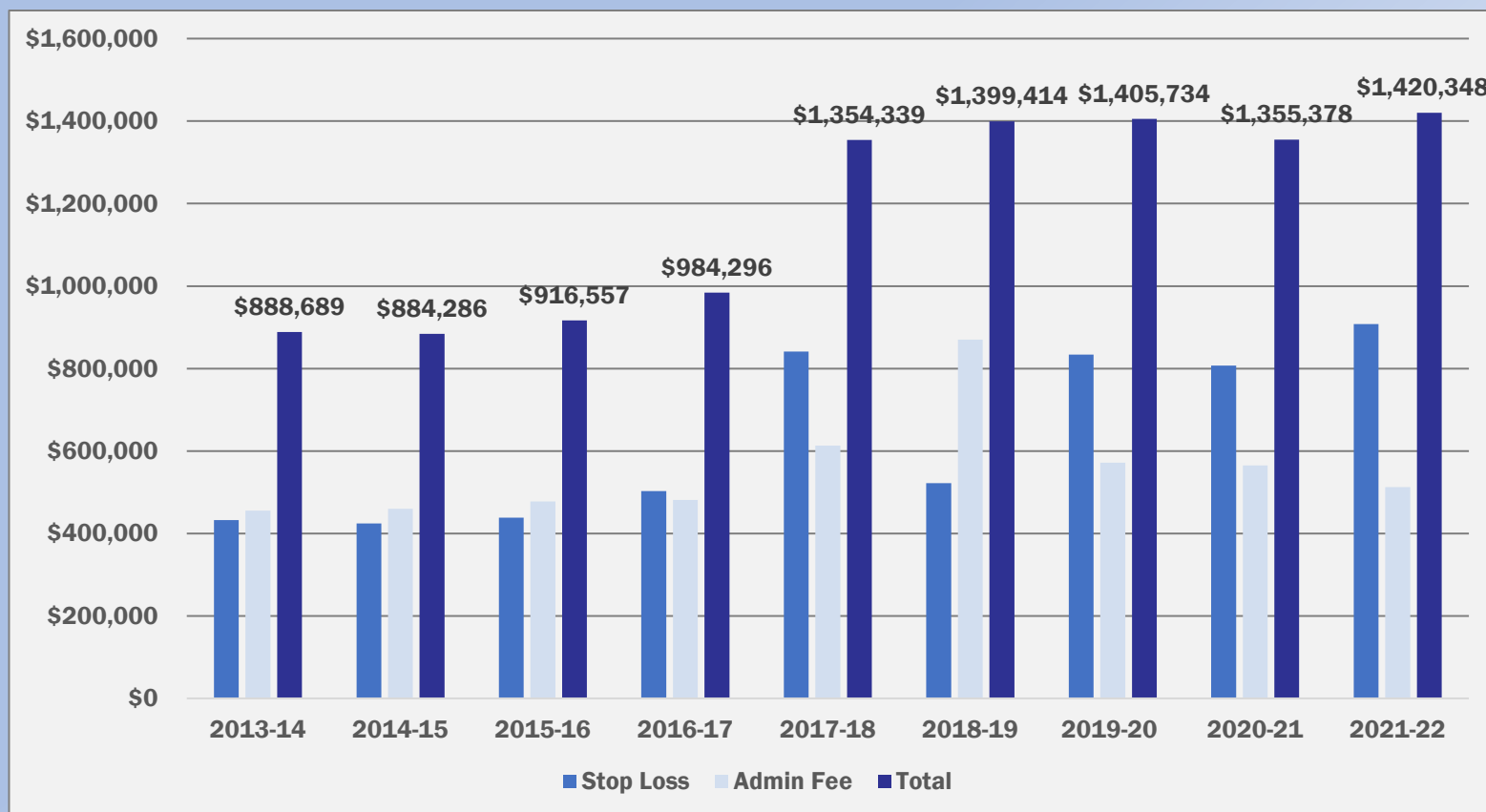
Explore

Empower

Excel



Stop Loss Insurance and Administrative Fees



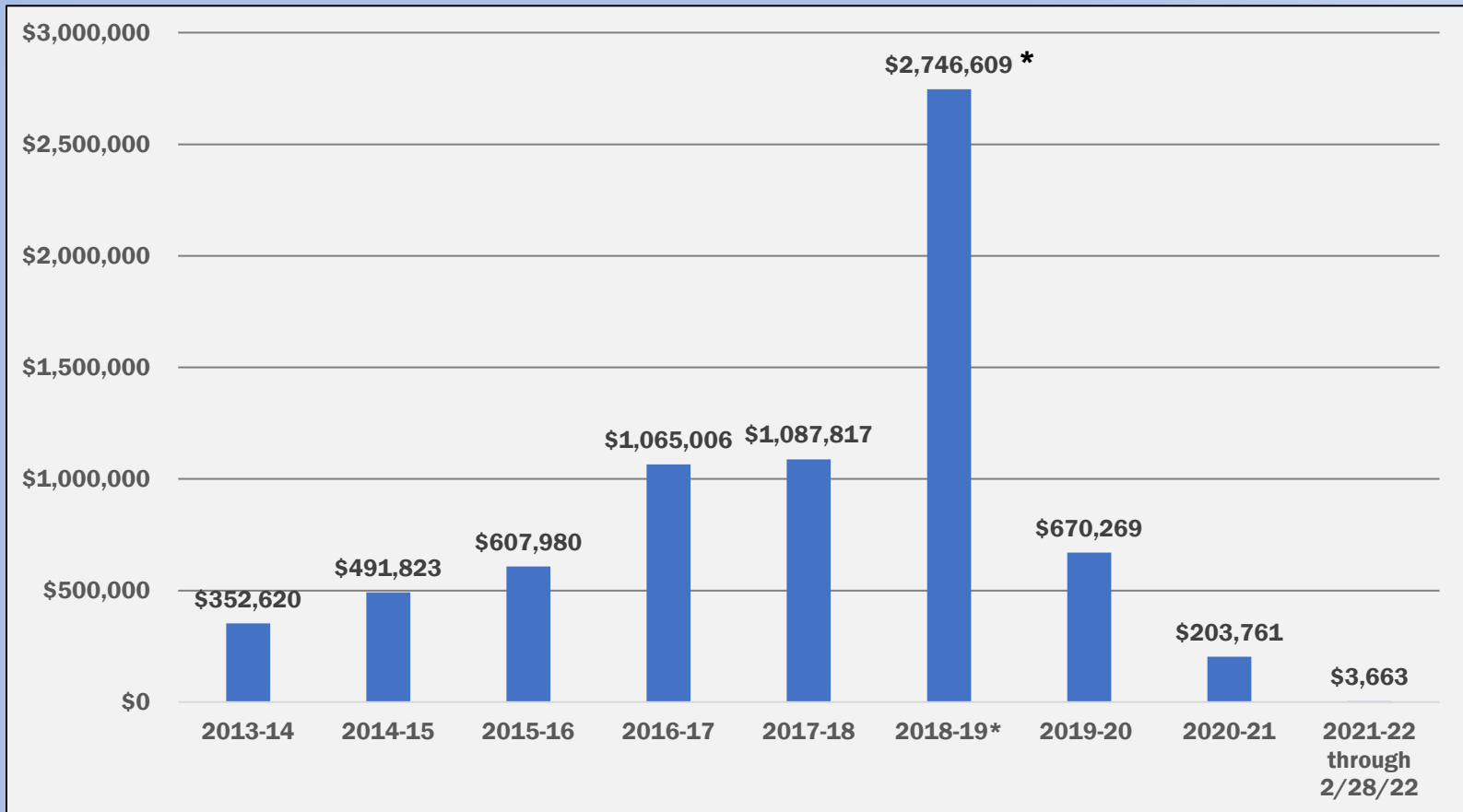
Explore

Empower

Excel



Stop Loss Insurance Payments Received



***2018-19 includes accrual of \$1,451,087 for high claim paid in August 2019**

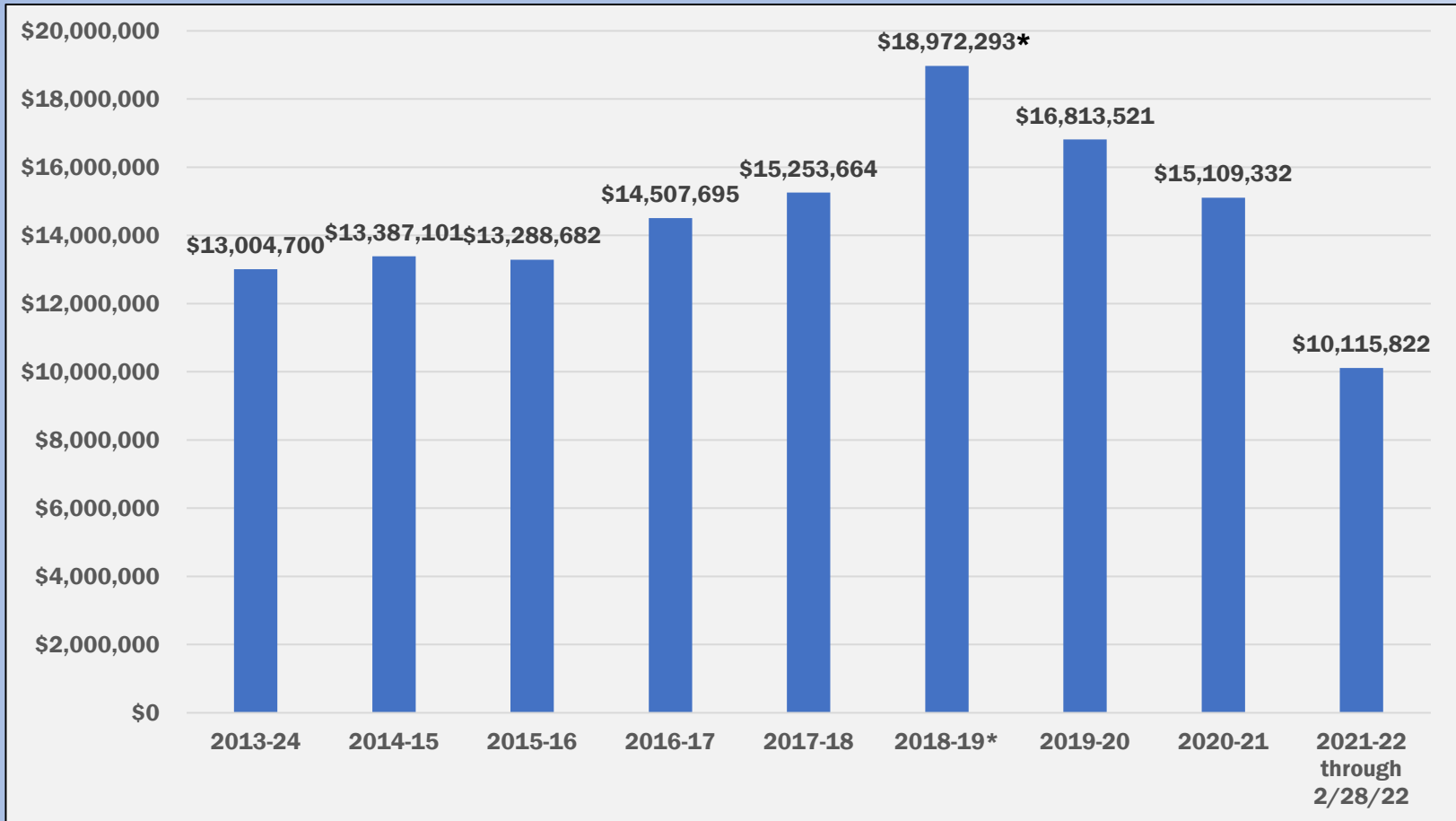
Explore

Empower

Excel



Health Claims History



***2018-19 includes accrual of \$1,451,087 for high claim billed for August 2019**

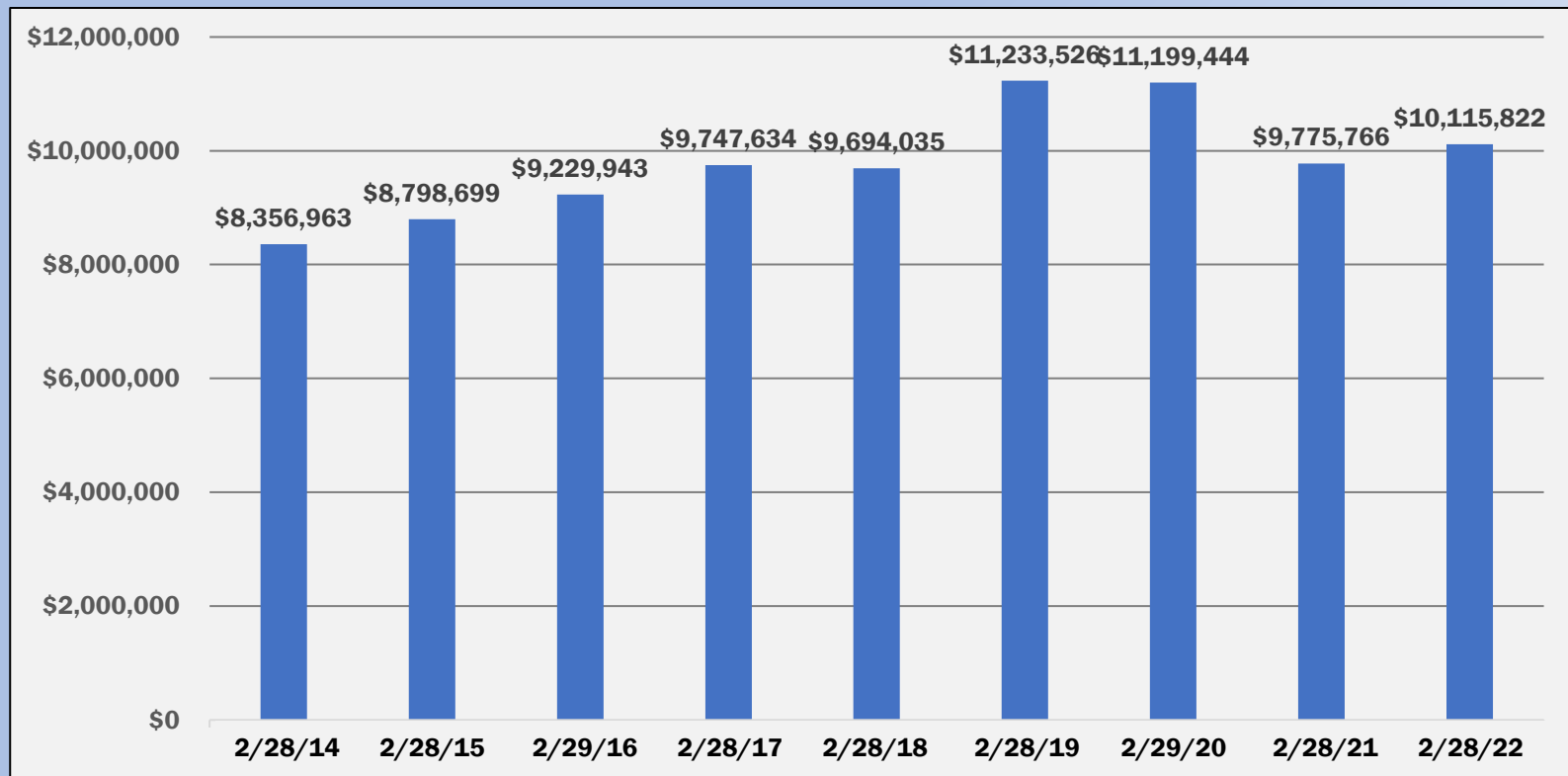
Explore

Empower

Excel



Year-to-Date Claims Comparison as of February Month-End



Explore

Empower

Excel



Budget Development

	Expenditures	Revenues	Gap
Baseline Budget as of 3/17/22	\$90,922,662	\$84,791,036	- \$6,131,262
Revenue Adjustments:			
Tax Levy		\$1,204,946	
BOCES Aid		\$184,283	
Budget Adjustments:			
BOCES	\$262,625		
Salaries/Salary Related Items	- \$472,810		
ERS/TRS/Social Security	- \$475,821		
Health Contribution	- \$315,746		
Transfer to Capital	- \$150,000		
Other	- \$77,000		
Adjusted Baseline as of 3/31/22	\$89,693,910	\$86,180,265	- \$3,513,645

Explore

Empower

Excel



Reserve/Fund Balance Use Scenario

	Expenditures	Revenues	Gap
Adjusted Baseline Budget	\$89,693,910	\$86,180,265	- \$3,513,645
If following reserves were used...			
ERS		\$438,000	
EBALR		\$150,000	
Unemployment		\$12,200	
Debt Service Reserve		\$630,000	
Fund Balance		\$1,000,000	
Adjusted Baseline Budget	\$89,693,910	\$88,410,465	- \$1,283,445



Updated Gap

Expenditures	\$89,693,910
Revenue	\$88,410,465
Gap	- \$1,283,445

Gap amount does not include the use of reserve funds, fund balance, or potential tax levy increase.

Gap-Closing Options:



Explore

Empower

Excel



Questions

Explore

Empower

Excel



Future meetings

Meetings will be recorded

- **Monday, April 18** **Budget Workshop, 6pm (if needed)**
- **Wednesday, April 20** **Board of Education Meeting, 6pm**
- **Thursday, May 5** **Public Hearing, 6pm**
- **Tuesday, May 17** **Budget Vote/Board of Education Election,
High School South Gym, 7am-9pm**

