

A blue-tinted photograph of a mare and her foal in a field. The mare is in the foreground, facing slightly left, with her head turned towards the camera. She has a light-colored coat and a long, flowing mane. A small foal is standing behind her, partially obscured by her body. The background is a field of tall grass or reeds, also in blue tones.

Horseheads Central School District

Preliminary Budget Update

April 6, 2017

Tonight's Agenda

- **State Budget Update**
- **Budget Recap**
- **Property Tax Cap**
- **State Aid**
- **Budget Development Update**
- **Important Dates**



State Budget Update



Department Budget Recap

Department	Budgeted 2016-17	Budgeted 2017-18	Change
Transportation	\$2,648,785	\$2,789,249	5.30%
Human Resources	\$386,977	\$407,225	5.23%
Facilities	\$3,558,190	\$3,615,888	1.62%
Technology	\$2,467,602	\$2,522,972	2.24%
Special Education	\$9,416,288	\$10,520,369	11.73%
Athletics	\$643,933	\$648,989	0.79%
Benefits	\$21,922,108	\$21,038,155	-4.03%
Instructional	\$25,452,708	\$26,494,975	4.09%

Tax Cap Summary

	2016-17	2017-18
Tax base growth factor	1.0000	1.0118
Allowable levy growth factor	1.0012	1.0126
Maximum allowable tax levy limit	\$35,307,604	\$36,082,023

Proposed property tax levy change from prior year	-\$16,231	\$774,419
	-0.05%	2.19%
Full Value Tax Rate Change	-1.45%	?

State Aid

	2016-17 Budget	2017-18 Est. Budget	Change from 2016-17
Foundation Aid	\$20,774,449	\$21,113,039	\$338,590
Transportation	\$2,660,900	\$2,370,615	-\$290,285
Building Aid	\$3,172,484	\$3,099,187	-\$73,297
Other Aid Items	\$5,316,107	\$5,391,335	\$75,228
Total	\$31,923,940	\$31,974,176	\$50,236

Budget Adjustments

	Amount
BOCES	-\$51,144
Facilities/Transportation/Technology one-time purchases in current year	-\$63,000
Transportation	-\$50,000
Computer-Based Testing	-\$75,000
Stop/Loss Insurance Premium	\$71,436
Bus Debt	-\$20,180
Other Adjustments	\$22,819
Total	-\$165,069

Revenue Adjustments

	Amount
PILOT Decrease	-\$14,297
Elmira Heights Contracts	-\$79,327
Tuition, Students with Disabilities	\$50,000
Sale of Transportation Equipment	\$50,000
BOCES Room Rentals	\$12,800
Building Aid	\$21,209
Total	\$40,385

Updated Budget

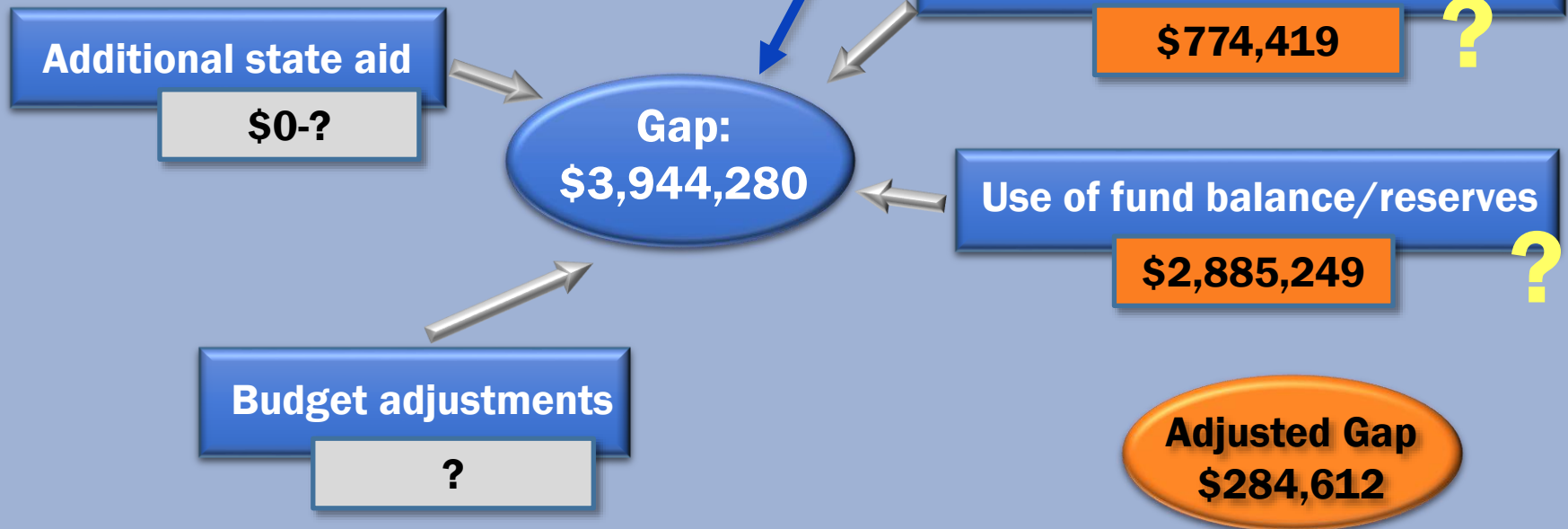
	Expenditures	Revenues	Gap
Adjusted Baseline as of 3/23/17	\$75,212,752	\$71,063,018	-\$4,149,734
Adjustments	-\$165,069	\$40,385	
Adjusted Baseline as of 3/23/17	\$75,047,683	\$71,103,403	-\$3,944,280

Gap

Expenditures	\$75,047,683
Revenue	\$71,103,403
Gap	-\$3,944,280

Gap amount does not include the use of reserve funds or fund balance.

Gap-Closing Options:



Budget Vote/Board of Education Election

Tuesday, May 16

7am to 9pm

Big Flats, Ridge Road, High School

- **Proposed 2017-18 School Budget**
- **Three Board of Education seats (three-year terms)**
Candidate petitions may be picked up in person at the Business Office from 8am to 3pm. Completed petitions are due by 5pm April 17.
- **Bus purchase proposition**
- **Capital reserve limit proposition**

Dates...

- Wednesday, April 19 Board of Education Meeting, Ridge Road Elementary School, 6pm
At this meeting, the board will vote to adopt the 2017-18 Proposed Budget.
- Thursday, May 4 Public Hearing, Multi-Media Center, 6pm
- Monday, May 8 Board of Education Candidates' Forum, Multi-Media Center, 7pm
- **Tuesday, May 16** **Budget Vote/Board of Education Election, Big Flats/Ridge Road/High School, 7am-9pm**

