

A blue-tinted photograph of a mare and her foal in a field. The mare is on the left, looking towards the camera, with her foal standing in front of her. The background is a field of tall grass.

Horseheads Central School District

Preliminary Budget Update
March 23, 2017

Tonight's Agenda

- **Budget Recap**
- **Property Tax Cap**
- **Instructional Budget Overview**
- **Budget Development Update**
- **Important Dates**



Department Budget Recap

Department	Budgeted 2016-17	Budgeted 2017-18	Change
Transportation	\$2,648,785	\$2,789,249	5.30%
Human Resources	\$386,977	\$407,225	5.23%
Facilities	\$3,558,190	\$3,615,888	1.62%
Technology	\$2,467,602	\$2,522,972	2.24%
Special Education	\$9,416,288	\$10,520,369	11.73%
Athletics	\$643,933	\$648,989	0.79%
Benefits	\$21,922,108	\$21,038,155	-4.03%

Budget Recap (as of 3/9/17)

	Expenditures	Revenues	Gap
Baseline Budget as of 2/23/17	\$76,196,910	\$71,000,663	-\$5,196,247
Adjustments:			
Debt Service Reserve		\$62,355	
Salary/Benefits	\$69,125		
BOCES	-\$42,003		
Additional Special Education Teacher	\$77,376		
Adjusted Baseline as of 3/9/17	\$76,301,408	\$71,063,018	-\$5,238,390

Tax Cap Calculation

	2016-17	2017-18
Taxes levied in prior year	\$35,323,835	\$35,307,604
x Tax base growth factor	<u>x 1.0000</u>	<u>x 1.0118</u>
= Adjusted prior year levy amount	\$35,323,835	\$35,724,234
+ PILOTs from prior year	+ \$982,676	+ \$1,042,475
- Capital exemptions from prior year	<u>0</u>	<u>0</u>
= Adjusted levy factors	\$36,306,511	\$36,766,709
x Allowable levy growth factor	<u>x 1.0012</u>	<u>x 1.0126</u>
= Adjusted levy	\$36,350,079	\$37,229,969
- Anticipated budget year PILOTs	<u>- \$1,042,475</u>	<u>- \$1,147,946</u>
= Tax levy limit, before exemptions	\$35,307,604	\$36,082,023

Tax Cap Calculation, continued

	2016-17	2017-18
Tax levy limit, before exemptions	\$35,307,604	\$36,082,023
Capital exemptions current budget year	0	0
ERS exemption amount	0	0
TRS exemption amount	0	0
Maximum allowable tax levy limit	\$35,307,604	\$36,082,023

Proposed property tax levy change from prior year	-\$16,231	\$774,419
	-0.05%	2.19%
Full Value Tax Rate Change	-1.45%	?

Retirement Savings

Instructional:	
Salaries* (13 FTE)	-\$525,349
Contribution to Teachers Retirement System (TRS)	-\$51,484
Non-Instructional:	
Salaries (15 FTE)	-\$256,528
Contribution to Employees Retirement System (ERS)	-\$39,248
Social Security	<u>-\$59,814</u>
Total Savings	-\$932,423

*** Includes two positions eliminated through attrition – salary savings of \$146,526**

Instructional Overview

	Budgeted 2016-17	Budgeted 2017-18
Salaries	\$20,992,566	\$21,445,518
Contractual	\$166,520	\$173,795
Conferences	\$23,650	\$37,240
Supplies	\$343,024	\$422,998
Equipment	\$86,400	\$144,834
BOCES	\$3,435,925	\$3,809,718
Tuition	\$154,380	\$213,500
Textbooks	\$250,243	\$247,372
Total	\$25,452,708	\$26,494,975

Increase of
4.09%

Instructional Salary Information

Position	FTE	Budgeted 2016-17	Budgeted 2017-18
PreK-12 Instruction and Support	280.55	\$16,966,784	\$17,295,853
PreK-12 Directors/ Clerical	6.00	\$446,643	\$438,203
Principals/Clerical	27.50	\$1,757,997	\$1,811,780
Guidance	13.00	\$755,938	\$754,133
Instruction CTE	6.00	\$389,278	\$400,776
Library	11.00	\$517,426	\$573,223
Co-Curricular Stipends		\$121,000	\$121,000
In-Service		\$20,000	\$33,050
Home Instruction		\$17,500	\$17,500
Total		\$20,992,566	\$21,445,518

PreK-12 Instructional Salaries

Position	FTE	Budgeted 2016-17	Budgeted 2017-18
Grades PreK-3	73.13	\$4,638,826	\$4,591,699
Grades 4-6	55.92	\$3,399,018	\$3,367,741
Grades 7-12	117.95	\$7,400,441	\$7,543,126
Teaching Assistants/ Teacher Aides/Monitors	33.55	\$494,849	\$517,038
Substitute Teachers		\$655,100	\$781,365
Substitutes/Extra Help		\$97,400	\$123,695
Miscellaneous		\$281,150	\$371,189
Total	280.55	\$16,966,784	\$17,295,853

Updated Budget

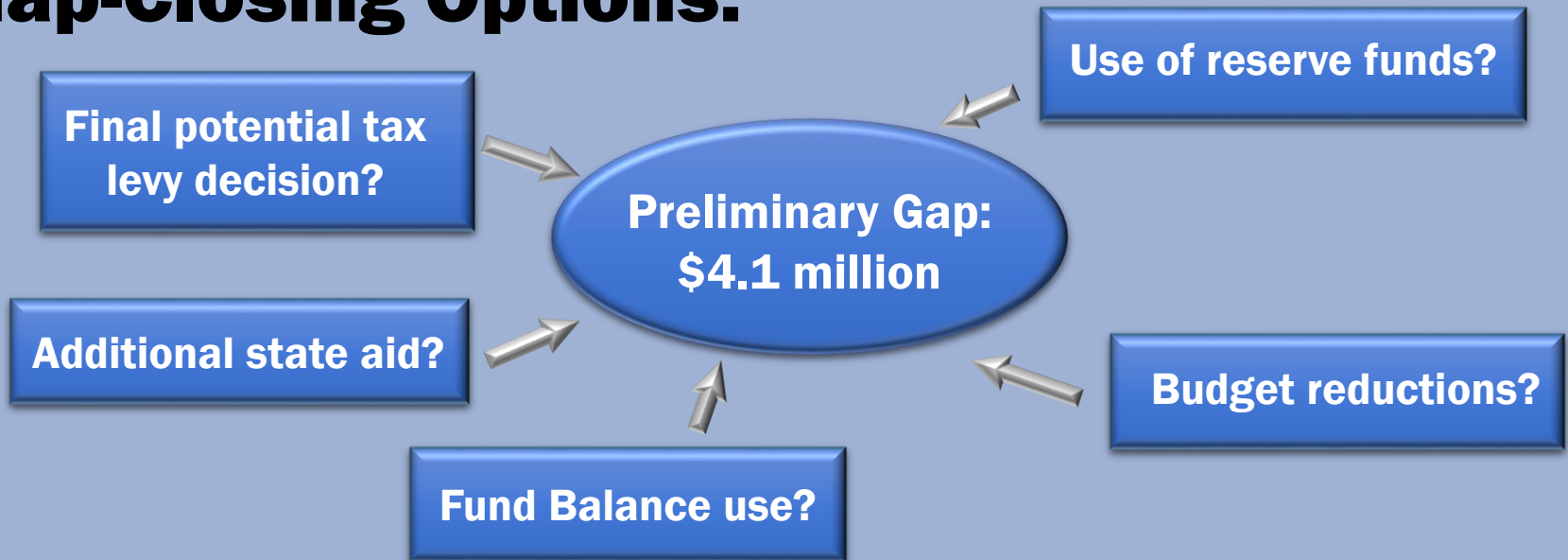
	Expenditures	Revenues	Gap
Baseline Budget as of 3/9/17	\$76,301,408	\$71,063,018	-\$5,238,390
Adjustments:			
Health Admin Fee	\$52,332		
BOCES	\$1,330		
Retirement Savings	-\$932,423		
Building Budgets	-\$209,895		
Adjusted Baseline as of 3/23/17	\$75,212,752	\$71,063,018	-\$4,149,734

Preliminary Gap

Expenditures	\$75,212,752
Revenue	\$71,063,018
Gap	-\$4,149,734

Gap amount does not include the use of reserve funds or fund balance.

Gap-Closing Options:



Budget Vote/Board of Education Election

Tuesday, May 16

7am to 9pm

Big Flats, Ridge Road, High School

- **Proposed 2017-18 School Budget**
- **Three Board of Education seats (three-year terms)**
Candidate petitions may be picked up in person at the Business Office from 8am to 3pm. Completed petitions are due by 5pm April 17.
- **Bus purchase proposition**
- **Capital reserve limit proposition**

Dates...

- Thursday, April 6 Budget Workshop, Multi-Media Center, 6pm
- Wednesday, April 19 Board of Education Meeting, Ridge Road Elementary School, 6pm
At this meeting, the board will vote to adopt the 2017-18 Proposed Budget.
- Thursday, May 4 Public Hearing, Multi-Media Center, 6pm
- Monday, May 8 Board of Education Candidates' Forum, Multi-Media Center, 7pm
- **Tuesday, May 16** **Budget Vote/Board of Education Election, Big Flats/Ridge Road/High School, 7am-9pm**

